



Physicians Plus  
INSURANCE CORPORATION

## HealthShare Plus™ HSA-Qualified High Deductible Health Plan

There's no doubt about it. Rising health care costs are a top concern for everyone from the self-employed to small business owners and corporate benefits managers. One of the ways that Physicians Plus is working to help contain cost increases is through innovative products like HealthShare Plus.

### What is it?

HealthShare Plus is a health savings account (HSA)-qualified high deductible health plan that offers today's health care consumers more choice and more control. Consumers pair this plan with an HSA, make tax-deductible deposits, earn tax-free interest, and use the funds tax-free for qualifying medical expenses. Several plan options are available. Please see the accompanying HealthShare Plus Schedules of Benefits for details.

### Why should I consider it?

HealthShare Plus and HSAs offer financial incentives for better health care choices.

- HealthShare Plus premiums are lower than traditional co-pay plan premiums.
- HSA deposits, whether made by the employer or the individual, are tax-deductible.
- HSA funds, and the tax-free interest they earn, are owned by the individual account-holder regardless of any changes in employment.
- Unused HSA funds roll over year to year.

### How does it work?

Once an eligible individual or employer acquires an HSA-qualified plan like HealthShare Plus, the individual may open an HSA with any participating financial institution.

Eligible individuals are those who are not covered under another health plan, are not claimed as a dependent on another person's tax return, and who are under age 65 and not eligible for Medicare.

Maximum annual contributions to the HSA are limited to the amount of the health plan deductible or \$2,600 for individuals and \$5,150 for families, whichever is less.

Funds may be withdrawn to pay for qualifying medical expenses for the individual, his or her spouse or dependents. Qualifying medical expenses are listed in Internal Revenue Service Publication 502.